1. Australia’s energy markets are experiencing a range of acute and complex challenges relating to electricity and gas prices, system security, gas availability and carbon policy.
2. The Powering Queensland Plan sets out the Government’s strategy to guide the state through the short and long-term challenges occurring in the market.
3. The Powering Queensland Plan aims to deliver stable energy prices, ensure long-term security of electricity supply, transition to a cleaner energy sector and create new investment and jobs.
4. The independent Renewable Energy Expert Panel was established to deliver an inquiry into how Queensland can achieve a target of 50 per cent renewable energy by 2030. The Final Report presents the opportunities and challenges associated with meeting the target.
5. The Government response accepts or accepts in-principle all of the recommendations contained in the Final Report.
6. Cabinet approved the Powering Queensland Plan.
7. Cabinet approved the release of the Final Report from the Queensland Renewable Energy Expert Panel and the Government response.
8. Cabinet approved the establishment of the Queensland Energy Security Taskforce.
9. *Attachments*
* [The Powering Queensland Plan](Attachments/Plan.PDF)
* [Queensland Renewable Energy Expert Panel Final Report – Credible pathways to 50 per cent renewable energy target for Queensland](Attachments/Report.PDF)
* [Government response to the Expert Panel Final Report](Attachments/Response.PDF)